

# Capital Programme Application Form



<b>Corporate Priority</b>	
<b>Proposed Scheme</b>	Immediate health and safety works at Warwick Road Car Park
<b>Outline of Proposal, including timescales</b>	<p>The car park is generally in a very poor condition. Part of the retaining wall around the car park has failed and will collapse if remedial works are not carried out. There is a sheer drop over this wall and a security barrier needs to be installed, to prevent cars rolling over the edge and customers falling.</p> <p>The wall footings will need to be assessed and potentially installed/replaced and the security barrier will need to be robust and firmly embedded in the new wall.</p> <p>The wall will be of basic construction, but built to be structurally sound. It should be noted however, that the car park is located within a conservation area.</p>
<b>Sources of funding</b>	Capital & Revenue Initiatives Reserve
<b>Objectives</b>	To reduce the current health and safety risks to the public, motorists and their vehicles.
<b>Benefits</b>	Make the car park safe, avoiding injury to the public and their assets. Avoid insurance claims.
<b>How will the proposal contribute towards:</b>  <b>Corporate Priority?</b>  <b>Local Area Agreement?</b>  <b>Asset Management Plan?</b>	The proposed work is aligned with the Asset Management Plan which has the maintenance, care and upgrade of Council owned assets as its core principle.

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<b>Other plans and strategies (please specify)?</b>	
<b>Constraints</b> (e.g. time, reliance on external funding, legal or technical factors)	The existing car park is fully owned by the Council with no third-party ownership issues.
<b>Is this scheme already in the Capital Programme?</b> (If so, has the work started or has the contract been let?)	No. This is a new scheme
<b>Does this scheme create new assets, which the Council will need to replace in due course? If so, please give the asset life expectancies.</b>	No. The work is required to make safe the existing assets.
<b>Have Accountancy agreed that the proposed expenditure should correctly be treated</b>	Yes

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<b>as capital?</b>	
<b>Implications of proposal being rejected</b>	The retaining walls will continue to deteriorate and may mean that the car park will have to close. This will result in the loss of parking in a congested area of the town, where demand for parking is very high and the Council will lose £9,400 of revenue income each year. The appearance of the car park will also detract from the appearance of the conservation area.
<b>Implications of proposal being delayed</b>	As above with greater costs to carry out the work when eventually commissioned.
<b>Alternative solutions (If capital funding not available)</b>	Repairs could be carried out as part of the annual planned maintenance programme, but due to the limited budget it is likely that these repairs will only be minor.
<b>Risks (outline risks and action required to meet them)</b>	<p>Continued deterioration of the retaining wall.</p> <p>Health &amp; Safety issues arising from retaining walls failure and the absence of a drop barrier.</p> <p>Legal compensation claims arising from any injuries due trips or falls by the public and/ or potential damage to vehicles.</p> <p>Closure of all or part of the car park.</p> <p>Reputational loss – less likely to attract investment, new companies and residents to the area.</p>
<b>How does this proposal impact on equalities?</b>	N/A
<b>Are there any VAT implications?</b>	No

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Capital Costs				
Expenditure	2021/22	2022/23	2023/24	2024/25
Site Acquisition				
Construction	£20,000			
Structural	£15,000			
Fees	£7,000			
Vehicles, Plant, Furniture and Equipment				
Grants and Contributions				
Other expenditure – 20% contingency	£8,000			
Total	£50,000			
Less external grants and contributions				
Less sales of related fixed assets				
<b>Net cost to Tunbridge Wells Borough Council</b>	<b>£50,000</b>			

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Revenue Effects of Capital Expenditure				
Expenditure / Income	2021/22	2022/23	2023/24	2024/25
Loss of Interest (3% of net cost)	4,950			
Additional revenue costs (please specify)				
Reduced revenue costs (please specify)				
Additional income (please specify)				
<b>Net cost to Tunbridge Wells Borough Council</b>	<b>4,950</b>			

<b>Net Present Value</b> (Please speak with Finance if you are unsure what this is)	
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**Date the scheme discussed by the Head of Service with the relevant Portfolio Holder:**

**Supply email endorsing their support for the approval of funding by Cabinet.**

**Work must not commence without budgetary approval from Cabinet (or s151 in an emergency)**